

**INDIRA GANDHI INSTITUTE OF TECHNOLOGY**  
**SARANG**

NO/IGIT/ESTT/ 937

Dt.15.11.2022

**CIRCULAR**

As per Finance Department, Govt. of Odisha resolution No. 28557 dt. 08.10.2021 regarding revised amount for Group Insurance Scheme (GIS) for Govt. Employees. All the employees of the institute are hereby advised to give option in the format given below on or before dt.21.11.2022 for necessary action at this end.

By order

*[Signature]*  
15/11/2022  
Registrar

Copy to: All HODs/HOOs for kind information and wide circulation among the staff members under their control. The same resolution is attached herewith for reference.

**FORMAT FOR GIS OPTION**

No.            Date.

01. Name of the Employee            :

02. Department/Section            :

03. Present Basic Pay            :

Level-

Cell-

04. Option exercises for new revised GIS : Y E S / NO

Signature of HOD/HOO

Signature of the employee

GOVERNMENT OF ODISHA  
FINANCE DEPARTMENT

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No. 28557 /F.  
FIN-GIS2-MISC-0006-2019Date 08.10.2021RESOLUTION

Sub:- Group Insurance Scheme for Government Employees, Employees of aided non-Govt. Educational Institutions, State Govt. Universities and Educational Institutions and Urban Local Bodies.

Ref: Finance Department Resolution No.41803/F dated.23.09.2011.

The Group Insurance Scheme for Government Employees which was introduced with effect from 01.03.1974 vide Finance Department Resolution No. 2594/F, dt. 25.01.1974 as an optional scheme, made compulsory with effect from 01.04.1976 in Finance Department Resolution No. 19043/F, dt. 15.04.1976 with a view to provide financial benefit to the family of a Government Employee who meets untimely death while in service.

(2) Similarly, the employees of the (i) Aided non-Govt. Educational Institutions, (ii) State Govt. Universities and Educational Institutions were also covered under the Scheme. The Scheme was further extended to the employees of Urban Local Bodies (Municipalities/NACs/Municipal Council & Municipal Corporation etc.).

(3) The Group Insurance Scheme has been providing some measure of social security to the families of the deceased employee who meets death while in service. The Scheme has been revised from time to time after revision of pay of the employees under different Pay Rules. The quantum of one time deposit as well as the sum assured under the Scheme was last revised in 2011 after introduction of revised pay scales of ORSP Rules 2008 in Finance Department Resolution No. 41803/F, dt. 23.09.2011 which is still in vogue.

(4) The implementation of the scheme has already been simplified by decentralisation of its operations by delegating powers to the field offices. Powers have already been vested with the Head of Offices/ D.D.Os for sanction and payment of assured sum under the scheme at their level without referring the case to Finance Department vide Resolution No. 19307/F, dt. 26.04.2011 and No. 34360/F, dt. 05.08.2011.

(5) After introduction of ORSP Rules 2017 with effect from 01.01.2016, the revision of the scheme and enhancing the benefits under the scheme was under active consideration of Government. After careful consideration, Government have been pleased to decide that the contribution and benefits under the scheme shall stand modified to the extent as per the Schedule given below.



SCHEDULE

Existing GIS				Revised GIS			
Scale	Quantum of one time refundable deposit (To be realised from the employee)	Sum assured under GIS in case of death while in service	Amount of financial assistance for performance of obsequies	Scale	Quantum of one time refundable deposit (To be realised from the employee)	Sum assured under GIS in case of death while in service	Amount of financial assistance for performance of obsequies
Grade Pay up to Rs.4800 under ORSP Rules, 2008	Rs. 7,500/-	Rs. 1,50,000/-	Rs. 5,000/-	Up to Level-11 of Pay Matrix under ORSP Rules 2017	Rs. 20,000/-	Rs. 4,00,000/-	Rs. 10,000/-
Grade Pay Rs 5400 and above under ORSP Rules, 2008	Rs. 12,000/-	Rs. 2,50,000/-	Rs. 5,000/-	Level - 12 and above of Pay Matrix under ORSP Rules 2017	Rs. 30,000/-	Rs. 6,00,000/-	Rs. 10,000/-

(6) In case of existing employees, the balance amount of one-time deposit required to be paid, shall be realised from them in one lump sum latest by the end of November, 2021. To meet the additional amount of the deposit, an equivalent amount of interest free advance may be granted to the employee to be recovered in ten equal monthly instalments from the salary bills of the employee concerned from November 2021 onwards.

(7) A new entrant to service on or after 1<sup>st</sup> November 2021 to a regular establishment shall be granted an appropriate amount of interest free advance in order to enable him/her to make the one-time deposit as required under the scheme and the recovery of advance shall commence from the first month of his/her salary.

(8) The head of Offices/ DDOs of Aided non-Govt. Educational Institutions and Urban Local Bodies may take steps to sanction advances from their own sources for deposit of the enhanced GIS premium at one go which will be recouped by them from the monthly salary of the employees working under their administrative control in ten equal monthly instalments or as to be decided by them.

(9) The DDO/Head of Offices are to deposit the revised premium in one go through treasury challan by way of Transfer Credit of deposits to the Head of Account- "8443-Civil Deposits-800-other deposits-1677-other deposits-91057-Group Insurance Scheme- 820-

Government employees" in case of all Government servants borne in the regular establishment.

(10) In case of the employees of Aided non Govt. Educational Institutions and others the premium is to be deposited in one go through Transfer Credit of deposits under the Head "8443-Civil Deposits-800-other deposits-1677-other deposits-91057-Group Insurance Scheme (ii) 822-Teachers of Non-Govt. Secondary Schools & Colleges & (iii) 926-Employees of Urban Local Bodies" as the case may be. Premiums under the Scheme shall not be remitted to Finance Department through Bank Drafts.

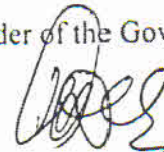
(11) In case of death/ retirement/ relinquishing of service, the legal heirs or the employee as the case may be shall be entitled to get the refundable deposits (actual deposits) only without any interest thereon. In addition to this, in case of untimely death of the employee while in service, his/her family shall be entitled to receive the benefits as specified in the Schedule above.

Provided that payment of GIS assured sum under the scheme is linked to premium deposits made during the life time of the deceased employee.

The above modification shall come in force with effect from 1<sup>st</sup> November, 2021.

ORDER: Ordered that the Resolution be published in the next issue of the Odisha Gazette and copies be forwarded to all Departments of Government/ All Heads of Departments / All District Offices/ Principal Accountant General (A&E), Odisha, Bhubaneswar / Accountant General (Audit), Odisha, Bhubaneswar/ Deputy Accountant General, Odisha, Puri.

By order of the Governor

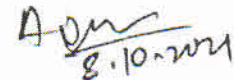


8/10/21  
Principal Secretary to Government

Memo No. 28558 /F,

Date 08.10.2021

Copy forwarded to the Director of Printing, Stationery and Publication, Odisha, Cuttack for publication of the Resolution in the next issue of the Odisha Gazette and supply 10 printed copies to Finance Department.

  
8.10.2021

Under Secretary to Government

Pls.  
See



GOVERNMENT OF ODISHA

FINANCE DEPARTMENT

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No. 32458 /F,  
FIN-GIS2-MISC-0006-2019

Date 23.11.2021


To  
The Principal Accountant General (A & E), Odisha, Bhubaneswar

Sub:- Issue of correction slip under Demand No-5-8443-Civil Deposits.  
Sir,

I am directed to say that certain errors have appeared in the Head of Account mentioned in paragraph 09 and 10 of Finance Department Resolution No. 28557/F, dated 08.10.2021 regarding Group Insurance Scheme for Government Employees, Employees of aided non- Govt. Educational Institutions and others which may be corrected and read as follows.

Paragraph 09 and 10 of Finance Department Resolution No. 28557/F, dated 08.10.2021	Correction to be made
8443-Civil Deposits-800-other deposits-1677-other deposits-91057-Group Insurance Scheme-820- Government employees	8011-Insurance and Pension Funds-00-107-State Government Employees Group Insurance Scheme-1677-Other Deposits-91057-Group InsuranceScheme-820-Government Employees
8443-Civil Deposits-800-other deposits-1677-other deposits-91057-Group Insurance Scheme (ii) 822- Teachers of Non-Govt. Secondary Schools & Colleges & (iii) 926- Employees of Urban Local Bodies	8011-Insurance and Pension Funds-00-107-State Government Employees Group Insurance Scheme-1677-Other Deposits-91057-Group Insurance Scheme (ii) 822- Teachers of Non-Govt. Secondary Schools and Colleges & (iii) 926- Employees of Urban Local Bodies

Yours faithfully,

  
23-11-2021  
Under Secretary to Government

P.T.O