

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP] PHASE - III  
INDIRA GANDHI INSTITUTE OF TECHNOLOGY, SARANG**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED : 31.03.2019**

**INCOME**

EXPENDITURE		INCOME	
Previous Year	Particulars	Previous Year	Particulars
	Amount Rs.		Amount Rs.
	Procurement of goods		
	Minor civil works	3,513,198.00	Received from NPIU, New Delhi
	Academic processes		
245,430.00	Improve students learning		
	Assistantships		
211,500.00	Graduates employability		
455,472.00	Faculty/staff development and motivation		
59,000.00	Research and development		
27,340.00	Mentoring/Twinning system		
27,872.00	Reforms and governance		
48,301.00	Management capacity development		
	Operating costs		
	Operation & maintenance of equipments		
	Office expenses		
	Meetings		
8,580.00	Travel cost		
73,243.00	Salary		
	Faculty Reforms		
2,327,488.00	Salary (Quality Teachers)		
	Excess of Income over Expenditure		
<b>3,513,198.00</b>	<b>Total</b>	<b>3,513,198.00</b>	<b>Total</b>
			<b>29,249,902.00</b>



For MPS & Associates  
Chartered Accountants  
*(Signature)*  
CA. P. R. Acharya  
Partner  
Membership No.-061658  
Date: 17.06.2019  
Place: Saranga, Dhenkanal

*(Handwritten Signature)*  
18.6.19



**INDIRA GANDHI INSTITUTE OF TECHNOLOGY, SARANG**  
**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-III)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE				INCOME			
Previous Year	Particulars	Amount Rs.	Rs.	Previous Year	Particulars	Amount Rs.	Amount Rs.
	<b>1.1.2-Academic Process</b>						
12,21,067.00	1.1.1.4- Minor civil Works		25,07,369.00	2,48,66,971.00	Grant received from MHRD, GOI.		9,45,46,239.00
43,14,326.00	<b>1.1.2-Academic Process</b>						
16,697.00	1.1.2.1-Improvement Students Learning	1,19,77,276.00					
4,68,240.00	1.1.2.2- Assistantships	1,16,000.00					
15,00,780.00	1.1.2.3-Graduates Employability	15,16,320.00					
	1.1.2.4-Faculty/ staff development and motivation	12,20,709.00					
	1.1.3.2 -Operation & Maintenance of Equipments						
21,869.00	1.1.2.5 Reserch & Development	2,85,983.00					
	1.1.2.6- Moocs and Digital Learning	19,200.00					
13,879.00	1.1.2.7-Mentoring & Twinning System	53,516.00					
5,01,077.00	1.1.2.8-Reforms & Governance	3,28,744.00					
24,696.00	1.1..2.9 Management Capacity Development	3,585.00					
	1.1.2.11-Industry Institute Interaction	13,02,403.00					
	<b>1.1.3. Operating costs</b>						
	1.1.3.1-Consumables		3,01,718.00				
2,65,722.00	1.1.3.2 Operation & Maintenance of Equipments		75,286.00				
1,48,573.00	1.1.3.3-Office expenses		71,170.00				
1,40,121.00	1.1.3.4-Meetings		2,95,956.00				
	1.1.3.5- Hiring of Vehicles						
1,45,810.00	1.1.3.6-Travel cost	2,47,391.00					
1,75,455.00	1.1.3.7-Salary	2,55,326.00					
1,59,08,459.00	1.1.4.1-Salary (Quality Teachers)	1,47,91,827.00					
	Excess of Income over Expenditure	5,91,76,460.00					
	<b>TOTAL</b>		<b>9,45,46,239.00</b>	<b>2,48,66,971.00</b>	<b>TOTAL</b>		<b>9,45,46,239.00</b>



For JBMT & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
*(Signature)*  
 (CA. TAPAS RAMJAN PANI, FCA)  
 PARTNER

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-III)  
 RECEIPT AND PAYMENT ACCOUNT



INDIRA GANDHI INSTITUTE OF TECHNOLOGY, SARANG  
TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP-III)  
RECEIPT AND PAYMENT ACCOUNT  
FOR THE YEAR 2020-21

RECEIPTS			PAYMENTS				
SL NO	PARTICULARS	For the month Amount Rs.	cumulative Amount Rs.	SL NO	PARTICULARS	For the month Amount Rs.	Cumulative Amount Rs.
1	Opening Balance a) Cash b) Bank		- -	1	<b>1.1-Procurement of Goods</b> 1.1.1-Procurement of Equipment 1.1.1.1- Learning Resources 1.1.1.2- Furniture 1.1.1.3- Minor civil Works		18,864,314.00 778,238.00
2	Received from MHRD, GOI.		54,804,862.00	2	<b>1.1.2-Academic Process</b> 1.1.2.1-Improvement Students Learning 1.1.2.2 Assistantships 1.1.2.3-Graduates Employability 1.1.2.4-Faculty/ staff development and motivation		1,471,035.00 123,900.00 1,633,962.00 2,950,869.00
3	Loans & Advances settled		2,417,914.00		1.1.3.2 -Operation & Maintenance of Equipments 1.1.2.5 Reserch & Development 1.1.2.6- Moeocs and Digital Learning 1.1.2.7-Mentoring & Twinning System 1.1.2.8-Reforms & Governance 1.1.2.9 Management Capacity Development 1.1.2.11-Industry Institute Interaction Loans & Advances ( Asset)		5,508,844.00 29,000.00 25,000.00 1,885,314.00 715,659.00
				3	<b>1.1.3. Operating costs</b>		7,353,974.00
				4	1.1.3.1-Consumables 1.1.3.2 Operation & Maintenance of Equipments 1.1.3.3-Office expenses 1.1.3.4-Meetings 1.1.3.5- Hiring of Vehicles 1.1.3.6-Travel cost 1.1.3.7-Salary 1.1.4.1-Salary (Quality Teachers)		2,529,276.00 259,088.00 33,280.00 379,769.00 12,681,254.00
	<b>TOTAL</b>		<b>57,222,776.00</b>		Closing Balance; a) Cash b) Bank <b>TOTAL</b>		<b>57,222,776.00</b>

For JBMT & ASSOCIATES  
CHARTERED ACCOUNTANTS

(CA. JAYDEEP LENKA, FCA)  
PARTNER

